

Cummins-Wagner Co., Inc.
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"A 100% Employee Owned Company"



For Immediate Release

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Cummins-Wagner Completes Acquisition of Food Equipment & Engineering Company

Cummins-Wagner Co., Inc., a leading distributor of industrial process equipment and HVAC equipment in Maryland, Pennsylvania, Virginia, New York and Florida, is pleased to announce that it has completed its acquisition of Food Equipment & Engineering Co (FEECO).

FEECO employs 14 people, and is headquartered in Tampa, FL. FEECO is recognized as a leader as a full service distributor and integrator for the food, beverage, citrus, dairy, pharmaceutical and personal care industries. The combination of Cummins-Wagner's Siewert Classic Branches with FEECO creates a company with greater scale and resources to meet the growing needs of customers, markets and vendor-partners in the Florida markets.

This acquisition is a key part of Cummins-Wagner's business strategy of steady, manageable growth through new market penetration and acquisition. "The acquisition of Food Equipment & Engineering Co allows us to diversify into sanitary, food and beverage, which are relatively new markets for us," states Doug Ardinger, President / CEO of Cummins-Wagner. "We are excited about the opportunities and the addition of the talented employees this acquisition brings."

"Food Equipment & Engineering Company joining forces with Cummins-Wagner allows for future growth by leveraging the resources, people, product lines and customers," said Dan Orr, President and Owner of FEECO. "This is very much a win/win for the employees, vendors and customers."

FEECO employees will become part of Cummins-Wagner's 100% Employee Stock Ownership Plan (ESOP). "The ESOP is a tremendous benefit and we are excited to have FEECO personnel become fellow employee owners and participate in the future success of the company," said Mark Shaughness, Executive VP / CFO of Cummins-Wagner.

About Cummins-Wagner

Cummins-Wagner is a distributor of industrial process equipment, including fluid and compressed air, along with plumbing and HVAC equipment. Support services include system design, assembly, aftermarket service and repair. Founded in 1960 with one product line and two employees, the Company has since grown to 175 employees and eight stocking locations. The Company has been 100% employee owned since 1985. Cummins-Wagner is headquartered in Annapolis Junction, MD with branch offices in Elizabethtown, PA; Ashland, VA; Rochester, Buffalo, Albany, NY; Jacksonville, Lakeland, FL. For more information on Cummins-Wagner, visit the company website at www.cummins-wagner.com.



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