

Cummins-Wagner Co., Inc.
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Cummins-Wagner to Acquire F.R. Mahony & Associates.

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Cummins-Wagner Co., Inc., a leading distributor of municipal water & wastewater equipment, industrial process equipment and HVAC equipment in the mid-Atlantic region, is pleased to announce that it has reached an agreement to acquire the operating assets of F.R. Mahony & Associates, Inc. (“FRMA”).

FRMA, headquartered in Rockland, MA is recognized as a leading manufacturer’s representative / distributor in water & wastewater markets in New England. FRMA specializes in small wastewater systems from single family homes to very large systems for commercial and municipal projects. Their featured product is the Amphidrome® process that provides the highest degree of nitrogen removal available.

This transaction is a key part of Cummins-Wagner’s business strategy of steady, manageable growth through market penetration and acquisition. “The combination of Cummins-Wagner and FRMA creates a Company with greater scale and resources to continue and expand our ability to provide experienced engineered sales & service in water and wastewater treatment applications.” states Doug Ardinger, President / CEO of Cummins-Wagner.

“Teaming up with Cummins-Wagner brings stability for the future of the company. It will provide resources to ensure FRMA will continue to grow and continue to thrive.” said Ed Quann, President of FRMA.

The acquisition is expected to close by the end of 2019. FRMA employees will become part of Cummins-Wagner’s 100% Employee Stock Ownership Plan (ESOP). “The ESOP is a tremendous benefit and we are excited to have FRMA personnel become fellow employee owners and participate in the future success of the company,” said David Palmer, VP / CFO of Cummins-Wagner.

About Cummins-Wagner

Cummins-Wagner is a distributor of water/wastewater equipment, industrial process equipment, including fluid and compressed air, along with plumbing and HVAC equipment. Support services include system design, assembly, aftermarket service and repair. Founded in 1960, the Company has grown to 250 employees and 12 locations. The Company is 100% employee owned through the Cummins-Wagner Employee Stock Ownership Trust. Cummins-Wagner is headquartered in Annapolis Junction, MD with branch offices in Maryland, New York, Pennsylvania, Delaware, Virginia and Florida.